

**FIRST FINANCIAL CREDIT UNION - FINANCIAL STATEMENTS
YEAR-TO-DATE AS OF MAY 31, 2009**

STATEMENT OF FINANCIAL CONDITION

STATEMENT OF INCOME

ASSETS	LIABILITIES AND EQUITY	
LOANS	SAVINGS	INCOME - LOANS
LOANS TO MEMBERS	SAVINGS-REGULAR	12,611,181.33
LOANS TO CUSO	MONEY MARKET ACCOUNTS	INVESTMENT INCOME
PARTICIPATION AUTO LOANS	CHECKING ACCOUNTS	2,252.96
PARTICIPATION-BUSINESS LOANS	SAVINGS-CERTIFICATES	FEES
PARTICIPATION LOANS-MEADOWS CU	PUBLIC UNIT SHARES	2,244,214.11
TOTAL LOANS & NOTES	TOTAL SAVINGS	MISC INC
ALLOWANCE FOR LOAN LOSSES	DIVIDENDS PAYABLE	654,367.93
NET LOANS & NOTES	DIVIDENDS PAYABLE	GROSS INCOME
		15,512,016.33
ACCOUNTS RECEIVABLE	ACCOUNTS PAYABLE	COMPENSATION
ACCOUNTS RECEIVABLE	ACCOUNTS PAYABLE	4,890,521.84
		EMPLOYEE BENEFITS
CASH IN BANK	ACCRUED EXPENSES	1,477,474.94
CASH	ACCRUED EXPENSES	TRAVEL AND CONFERENCE
		147,457.76
INVESTMENTS	NOTES PAYABLE	ASSOCIATION DUES
OVERNIGHT FUNDS	NOTES PAYABLE	29,040.86
CERTIFICATES OF DEPOSIT		OFFICE OCCUPANCY
INVESTMENT SECURITIES-AFS	RETAINED EARNINGS	1,392,048.99
INVESTMENT SECURITIES-HTM	REGULAR RESERVE	OFFICE OPERATIONS
CUSO-MBRS FIRST FIN & INS SERV	UNDIVIDED EARNINGS/CONTROL	2,328,650.36
CUSO - FINANCIAL SER. CTR COOP	UNDIVIDED EARNINGS-PRIOR YR AD	EDUCATION AND PROMOTION
CUSO - ATM COOP	APPROPRIATED UNDIVIDED EARNING	555,707.68
CUSO - CU DIRECT LENDING	UNREALIZED GAIN/LOSS VAL ACCTS	LOAN SERVICING
FHLB STOCK	NET INCOME-CONTROL	155,893.29
MEMBER BUS. SERVICES STOCK	TOTAL RETAINED EARNINGS	PROFESSIONAL AND OUTSIDE SERV
TOTAL INVESTMENTS		284,369.67
		MEMBERS' INSURANCE
ACCRUED INCOME		1,303.57
ACCRUED INCOME		STATE OPER FEE
		16,690.00
PREPAID & DEFFERED EXPENSES		CASH OVER & SHORT
PREPAID & DEFERRED EXPENSES		1,624.73
		ANNUAL MEETING EXPENSE
FIXED ASSETS-NET OF DEPR.		0.00
FIXED ASSETS-NET OF DEPR.		BONUS FEE
		0.00
OTHER ASSETS		MISC OPERATING EXPENSE
OTHER ASSETS		66,338.31
		TOTAL OPERATING EXPENSES
TOTAL ASSETS	TOTAL LIABILITIES & EQUITIES	11,347,122.00
600,374,416.97	600,374,416.97	PROVISION FOR LOAN LOSSES
		3,820,000.00
		PROVISION FOR INVESTMENT LOSS
		0.00
		TOTAL PROVISION
		3,820,000.00
		INCOME (LOSS) FROM OPERATIONS
		344,894.33
		DIVIDENDS - SHARE SAVINGS
		1,698,520.67
		DIVIDENDS - MONEY MANAGEMENT
		43,838.40
		CERTIFICATE DIVIDENDS
		1,991,584.79
		DIVIDENDS - SHARE DRAFTS
		13,343.98
		OTHER DIVIDEND EXPENSE
		0.00
		INTEREST ON BORROWED MONEY
		14,893.16
		TOTAL COST OF FUNDS
		3,762,181.00
		NET OPERATING INCOME (LOSS)
		(3,417,286.67)
		GAIN (LOSS) ON DIS. OF ASSETS
		2,502.09
		EXTRAORDINARY INCOME
		0.00
		NCUSIF STABILIZATION EXPENSE
		(4,432,562.59)
		GAIN(LOSS) ON DISP OF INVESTMT
		0.00
		PROV FOR STATE INCOME TAX
		0.00
		NET INCOME BEFORE TRANSFER
		(7,847,347.17)