

**FIRST FINANCIAL CREDIT UNION - FINANCIAL STATEMENTS
AS OF JANUARY 31, 2010**

STATEMENT OF FINANCIAL CONDITION

STATEMENT OF INCOME

ASSETS		LIABILITIES AND EQUITY	
LOANS		SAVINGS	
LOANS TO MEMBERS	511,206,201.22	SAVINGS-REGULAR	303,344,036.04
LOANS TO CUSO	-	MONEY MARKET ACCOUNTS	24,208,674.24
PARTICIPATION AUTO LOANS	-	CHECKING ACCOUNTS	72,339,992.70
PARTICIPATION-BUSINESS LOANS	11,406,930.60	SAVINGS-CERTIFICATES	150,031,884.38
PARTICIPATION LOANS-MEADOWS CU	-	PUBLIC UNIT SHARES	-
TOTAL LOANS & NOTES	<u>522,613,131.82</u>	TOTAL SAVINGS	<u>549,924,587.36</u>
ALLOWANCE FOR LOAN LOSSES	(15,576,979.58)	DIVIDENDS PAYABLE	2,405,269.27
NET LOANS & NOTES	<u>507,036,152.24</u>	DIVIDENDS PAYABLE	<u>2,405,269.27</u>
ACCOUNTS RECEIVABLE	5,688,155.54	ACCOUNTS PAYABLE	2,305,805.19
ACCOUNTS RECEIVABLE	<u>5,688,155.54</u>	ACCOUNTS PAYABLE	<u>2,305,805.19</u>
CASH IN BANK	9,718,446.39	ACCRUED EXPENSES	1,534,944.91
CASH	<u>9,718,446.39</u>	ACCRUED EXPENSES	<u>1,534,944.91</u>
INVESTMENTS		NOTES PAYABLE	-
OVERNIGHT FUNDS	35,642,982.78	NOTES PAYABLE	-
CERTIFICATES OF DEPOSIT	-	 	
INVESTMENT SECURITIES-AFS	-	RETAINED EARNINGS	
INVESTMENT SECURITIES-HTM	-	REGULAR RESERVE	1,734,283.40
CUSO-MBRS FIRST FIN & INS SERV	776,000.00	UNDIVIDED EARNINGS/CONTROL	38,188,052.09
CUSO - FINANCIAL SER. CTR COOP	145,038.16	UNDIVIDED EARNINGS-PRIOR YR AD	-
CUSO - ATM COOP	45,000.00	APPROPRIATED UNDIVIDED EARNING	-
CUSO - CU DIRECT LENDING	-	UNREALIZED GAIN/LOSS VAL ACCTS	(4,922,958.77)
FHLB STOCK	2,923,200.00	NET INCOME-CONTROL	(5,485,074.61)
MEMBER BUS. SERVICES STOCK	-	TOTAL RETAINED EARNINGS	<u>29,514,302.11</u>
TOTAL INVESTMENTS	<u>39,532,220.94</u>		
ACCRUED INCOME	2,008,246.21		
ACCRUED INCOME	<u>2,008,246.21</u>		
PREPAID & DEFERRED EXPENSES	726,251.99		
PREPAID & DEFERRED EXPENSES	<u>726,251.99</u>		
FIXED ASSETS-NET OF DEPR.	9,230,763.57		
FIXED ASSETS-NET OF DEPR.	<u>9,230,763.57</u>		
OTHER ASSETS	11,744,671.96		
OTHER ASSETS	<u>11,744,671.96</u>		
TOTAL ASSETS	<u><u>585,684,908.84</u></u>	TOTAL LIABILITIES & EQUITIES	<u><u>585,684,908.84</u></u>

INCOME - LOANS	2,436,566.20
INVESTMENT INCOME	7,467.39
FEES	417,411.40
MISC INC	91,654.58
GROSS INCOME	<u>2,953,099.57</u>
COMPENSATION	830,082.17
EMPLOYEE BENEFITS	249,988.58
TRAVEL AND CONFERENCE	26,436.99
ASSOCIATION DUES	1,102.15
OFFICE OCCUPANCY	280,394.32
OFFICE OPERATIONS	467,312.83
EDUCATION AND PROMOTION	75,496.22
LOAN SERVICING	17,104.22
PROFESSIONAL AND OUTSIDE SERV	38,725.32
MEMBERS' INSURANCE	347.77
STATE OPER FEE	3,878.00
CASH OVER & SHORT	2,038.67
ANNUAL MEETING EXPENSE	0.00
BONUS FEE	0.00
MISC OPERATING EXPENSE	13,768.35
TOTAL OPERATING EXPENSES	<u>2,006,675.59</u>
PROVISION FOR LOAN LOSSES	5,926,900.00
PROVISION FOR INVESTMENT LOSS	0.00
TOTAL PROVISION	<u>5,926,900.00</u>
INCOME (LOSS) FROM OPERATIONS	<u>(4,980,476.02)</u>
DIVIDENDS - SHARE SAVINGS	252,549.07
DIVIDENDS - MONEY MANAGEMENT	4,757.19
CERTIFICATE DIVIDENDS	244,268.05
DIVIDENDS - SHARE DRAFTS	2,591.89
OTHER DIVIDEND EXPENSE	0.00
INTEREST ON BORROWED MONEY	0.00
TOTAL COST OF FUNDS	<u>504,166.20</u>
NET OPERATING INCOME (LOSS)	<u>(5,484,642.22)</u>
GAIN (LOSS) ON DIS. OF ASSETS	(432.39)
EXTRAORDINARY INCOME	0.00
NCUSIF STABILIZATION EXPENSE	0.00
GAIN (LOSS) ON DISP OF INVESTMT	0.00
PROV FOR STATE INCOME TAX	0.00
NET INCOME BEFORE TRANSFER	<u>(5,485,074.61)</u>