

FIRST FINANCIAL CREDIT UNION - FINANCIAL STATEMENTS
YEAR-TO-DATE AS OF JULY 31, 2010

STATEMENT OF FINANCIAL CONDITION

STATEMENT OF INCOME

ASSETS		LIABILITIES AND EQUITY	
LOANS		SAVINGS	
LOANS TO MEMBERS	465,473,207.71	SAVINGS-REGULAR	284,760,493.97
LOANS TO CUSO	-	MONEY MARKET ACCOUNTS	24,043,835.14
PARTICIPATION AUTO LOANS	-	CHECKING ACCOUNTS	84,074,765.02
PARTICIPATION-BUSINESS LOANS	11,242,042.69	SAVINGS-CERTIFICATES	136,100,157.99
PARTICIPATION LOANS-MEADOWS CU	-	PUBLIC UNIT SHARES	-
TOTAL LOANS & NOTES	<u>476,715,250.40</u>	TOTAL SAVINGS	<u>528,979,252.12</u>
ALLOWANCE FOR LOAN LOSSES	(15,473,466.31)	DIVIDENDS PAYABLE	1,753,426.24
NET LOANS & NOTES	<u>461,241,784.09</u>	DIVIDENDS PAYABLE	<u>1,753,426.24</u>
ACCOUNTS RECEIVABLE	1,714,223.04	ACCOUNTS PAYABLE	2,398,377.25
ACCOUNTS RECEIVABLE	<u>1,714,223.04</u>	ACCOUNTS PAYABLE	<u>2,398,377.25</u>
CASH IN BANK	29,616,905.67	ACCRUED EXPENSES	1,608,152.66
CASH	<u>29,616,905.67</u>	ACCRUED EXPENSES	<u>1,608,152.66</u>
INVESTMENTS		NOTES PAYABLE	-
OVERNIGHT FUNDS	26,829,711.91	NOTES PAYABLE	-
CERTIFICATES OF DEPOSIT	20,000,000.00	RETAINED EARNINGS	
INVESTMENT SECURITIES-AFS	-	REGULAR RESERVE	1,734,283.40
INVESTMENT SECURITIES-HTM	-	UNDIVIDED EARNINGS/CONTROL	33,606,769.09
CUSO-MBRS FIRST FIN & INS SERV	776,000.00	UNDIVIDED EARNINGS-PRIOR YR AD	-
CUSO - FINANCIAL SER. CTR COOP	145,038.16	APPROPRIATED UNDIVIDED EARNING	-
CUSO - ATM COOP	45,000.00	UNREALIZED GAIN/LOSS VAL ACCTS	(4,615,801.56)
CUSO - CU DIRECT LENDING	-	NET INCOME-CONTROL	<u>(526,670.97)</u>
FHLB STOCK	2,814,600.00	TOTAL RETAINED EARNINGS	<u>30,198,579.96</u>
MEMBER BUS. SERVICES STOCK	-		
TOTAL INVESTMENTS	<u>50,610,350.07</u>		
ACCRUED INCOME	1,854,657.87		
ACCRUED INCOME	<u>1,854,657.87</u>		
PREPAID & DEFERRED EXPENSES	633,978.48		
PREPAID & DEFERRED EXPENSES	<u>633,978.48</u>		
FIXED ASSETS-NET OF DEPR.	8,383,833.47		
FIXED ASSETS-NET OF DEPR.	<u>8,383,833.47</u>		
OTHER ASSETS	10,882,055.54		
OTHER ASSETS	<u>10,882,055.54</u>		
TOTAL ASSETS	<u>564,937,788.23</u>	TOTAL LIABILITIES & EQUITIES	<u>564,937,788.23</u>

INCOME - LOANS	15,821,527.73
INVESTMENT INCOME	90,633.72
FEES	3,388,070.24
MISC INC	837,032.57
GROSS INCOME	<u>20,137,264.26</u>
COMPENSATION	5,801,631.49
EMPLOYEE BENEFITS	1,399,407.57
TRAVEL AND CONFERENCE	142,573.95
ASSOCIATION DUES	20,102.33
OFFICE OCCUPANCY	1,847,103.76
OFFICE OPERATIONS	3,322,367.49
EDUCATION AND PROMOTION	430,701.77
LOAN SERVICING	113,689.40
PROFESSIONAL AND OUTSIDE SERV	250,030.34
MEMBERS' INSURANCE	1,377.83
STATE OPER FEE	27,419.00
CASH OVER & SHORT	1,462.84
ANNUAL MEETING EXPENSE	0.00
BONUS FEE	0.00
MISC OPERATING EXPENSE	58,625.13
TOTAL OPERATING EXPENSES	<u>13,416,492.90</u>
PROVISION FOR LOAN LOSSES	4,738,900.00
PROVISION FOR INVESTMENT LOSS	0.00
TOTAL PROVISION	<u>4,738,900.00</u>
INCOME (LOSS) FROM OPERATIONS	<u>1,981,871.36</u>
DIVIDENDS - SHARE SAVINGS	552,316.89
DIVIDENDS - MONEY MANAGEMENT	18,676.93
CERTIFICATE DIVIDENDS	1,388,911.57
DIVIDENDS - SHARE DRAFTS	13,320.47
OTHER DIVIDEND EXPENSE	0.00
INTEREST ON BORROWED MONEY	0.00
TOTAL COST OF FUNDS	<u>1,973,225.86</u>
NET OPERATING INCOME (LOSS)	<u>8,645.50</u>
GAIN (LOSS) ON DIS. OF ASSETS	184,044.88
EXTRAORDINARY INCOME	0.00
NCUSIF STABILIZATION EXPENSE	(719,361.35)
GAIN(LOSS) ON DISP OF INVESTMT	0.00
PROV FOR STATE INCOME TAX	0.00
NET INCOME BEFORE TRANSFER	<u>(526,670.97)</u>